



# Coronavirus State & Local Fiscal Recovery Funds

# Overview

- The City of Manzanita received \$146,776 through the Coronavirus State and Local Fiscal Recovery Fund as part of the American Rescue Plan
- The goal of the program is to provide governments with the resources to build a strong, resilient and equitable recovery from COVID by making investments that support long term growth and opportunity

# *What can the money be used for?*

## Replacing lost revenue

Revenue loss is determined, and that amount may be used to fund government services such as...

- Road building and maintenance and other infrastructure
- General Government administration, staff, and administrative facilities
  - Environmental remediation
- Provision of police services (including the purchase of vehicles)

Offers the most flexibility, but requires additional reporting and compliance

# Public Health and Economic Impacts

May be used for capital expenditures that support an eligible COVID-19 public health or economic response such as...

- Providing financial assistance to small businesses impacted by revenue loss
- Programs or services that respond to public health and negative impacts of the pandemic
  - Affordable housing development
- Providing assistance to impacted households through aid for re-employment, job training, etc.

## Provide premium pay for eligible workers performing essential work

Offers additional support to essential workers who are working In-person in key economic sectors. Eligible employees must be...

- Below a specified wage threshold
  - Exempt from over time
- Or submit justification that the premium pay is responsive to workers performing essential work

# Invest in water, sewer, stormwater and broadband infrastructure

Aims to make necessary investments to improve access to clean drinking water, support vital waste water and storm water infrastructure, and to expand affordable access to broadband internet

- Facilities to improve drinking water quality
- Transmission and distribution improvements
  - Storage of drinking water
- Repair and replacement of storm water infrastructure
- Encourages recipients to invest in fiber-optic infrastructure wherever feasible

## *What can't the money be used for?*

- Debt Service
- Replenishing financial reserves
- Settlements and judgements
- Any project that undermines COVID-19 mitigation practices

For more information visit

<https://home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal-governments/state-and-local-fiscal-recovery-funds>

Funds must be used for costs incurred on or after March 31, 2021

Costs must be obligated by December 31, 2024

Funds must be expended by December 31, 2026